

# **HRV GLOBAL LIFE SCIENCES PRIVATE LIMITED**

## **CORPORATE SOCIAL RESPONSIBILITY POLICY (“CSR POLICY”)**

## 1. Introduction

The objective of Corporate Social Responsibility (CSR) is to benefit the society by improving the quality of individuals, their families and local community at large.

HRV Global Life Sciences Pvt Ltd, we are committed to advancing human health and well-being. Our Corporate Social Responsibility (CSR) policy reflects our dedication to ethical practices, sustainable growth, and positive contributions to society. We believe that our business success is intertwined with our responsibility towards the community and the environment.

This policy lays down the guidelines and mechanism for undertaking socially useful programs for welfare and sustainable development of the community at large. The Company's CSR policy has been framed in accordance with Section 135 of the Companies Act, 2013 and the rules framed thereunder. This Policy covers all the internal dimensions of the CSR structure and further captures and sets out the process of implementation of the CSR related activities.

## 2. Objectives

Our CSR objectives are:

- To promote health and wellness in the communities we serve.
- To implement sustainable and eco-friendly practices in our operations.
- To ensure ethical conduct in all business dealings.
- To contribute to the professional development and well-being of our employees.
- To support research and innovation in life sciences for societal benefit.

## 3. Scope & Applicability

To undertake various CSR initiatives to contribute to the communities in which Company operates. and CSR policy shall apply to all CSR activities / projects undertaken by the Company as per Schedule VII of the Companies Act, 2013.

## 4. CSR ACTIVITIES:

The following activities and those activities incidental and ancillary or in furtherance of the following activities shall be the activities to be undertaken by the Company under this policy.

**A. RURAL AND SLUM AREA DEVELOPMENT PROJECTS:** Strengthening rural areas by improving accessibility, housing, drinking, water, sanitation, power and livelihoods, thereby creating sustainable villages.

**HRV GLOBAL LIFE SCIENCES PRIVATE LIMITED**

**B. EDUCATION:** Promoting education, including special education and employment enhancing vocational skills especially among children, women, elderly and the differently abled, and livelihood enhancement projects; monetary contributions to academic institutions for establishing endowment funds, chairs, laboratories, etc., with the objective of assisting students in their studies.

**C. HUNGER, POVERTY, MALNUTRITION AND HEALTH:** Eradicating extreme hunger, poverty and malnutrition, promoting health care including preventive healthcare and sanitation, and making available safe drinking water.

**D. GENDER EQUALITY AND EMPOWERMENT OF WOMEN:** Promoting gender equality and empowering women; setting up homes, hostels and day care centers for women and orphans; setting up old age homes and such other facilities for senior citizens; and adopting measures for reducing inequalities faced by socially and economically backward groups.

**E. ENVIRONMENTAL SUSTAINABILITY:** Ensuring environmental sustainability, ecological balance, animal welfare, protection of flora and fauna, conservation of natural resources and maintaining the quality of soil, air and water.

**F. NATIONAL HERITAGE, ART AND CULTURE:** Protecting national heritage, religious places, art and culture including restoration of structures, buildings and sites of historical importance and works of art; setting up public libraries; promoting and developing traditional arts and handicrafts.

**G.** Various measures for the benefit of armed forces veterans, war widows and their dependents

**H.** Training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports

**I.** Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government;

**J.** Contributions to public funded Universities

**K.** Disaster management, including relief, rehabilitation and reconstruction activities.

**L.** Contribution to the Prime Minister's National Relief Fund or any other Fund setup by the Central Government or the State Governments for Socio Economic Development and Relief and welfare of the schedule caste, tribes, other backward classes, minorities and women.

**M.** The CSR committee or the Board of Directors may take up additional CSR initiatives, based on specific merit, provided that these activities or projects fall under the scope of schedule VII of the Companies Act, 2013, as may be amended from time to time.

## 5. CSR Budget and utilization:

The Board of Directors or CSR Committee will recommend and approve the annual budgeted expenditure which amounts shall be utilized in accordance with the CSR Policy. HRV will undertake its CSR activities, approved by the CSR Committee or Board either on its own or, through the through own trust/society or group company

trust/society Foundation or through an external trust/society, or in such other manner as permissible under the provisions Act and Companies (Corporate Social Responsibility Policy) Rules, 2014 (“Rules”). Any surplus amount, arising out of CSR activities will not form part of the business profit of the Company.

## 6. Role of CSR Committee with respect to undertaking CSR activities

The CSR Committee of the Company shall:

- i. formulate / make changes from time to time and recommend to the Board for its approval, a CSR Policy which shall indicate the activities to be undertaken by the Company in areas or subject, specified in Schedule VII to the Act.
- ii. recommend the amount of expenditure to be incurred on the CSR activities to be undertaken by the Company.
- iii. monitor the CSR Policy of the Company from time to time.
- iv. formulate and recommend to the Board for its approval, an Annual Action Plan in pursuance of this CSR policy; and
- v. make recommendation to the Board for alteration of Annual Action Plan if required at any time during the financial year based on reasonable justification.

## 7. Role of the Board with respect to undertaking the CSR activities

The Board of the Company shall:

- i. Constitute a CSR Committee of the Board, if applicable and required under the Act.
- ii. Disclose the composition of the CSR Committee in the Board’s report, if any.
- iii. Approve the CSR Policy for the company and disclose contents of such Policy in its report and also place it on the company's website, if any.
- iv. Ensure that the activities as are included in CSR Policy of the company are undertaken by the Company.
- v. Ensure that the Company spends, in every financial year, at least two per cent. of the average net profits of the Company made during the three immediately preceding financial years, in pursuance of this CSR Policy.

- vi. If the Company fails to spend such amount as specified above, then in its report made under clause (o) of sub-section (3) of section 134 of the Act, specify the reasons for not spending the amount and, unless the unspent amount relates to any ongoing project referred to in sub-section (6) of section 135 of the Act, transfer such unspent amount to a Fund specified in Schedule VII to the Act, within a period of six months of the expiry of the financial year.
- vii. If any amount remaining unspent under sub-section (5) of section 135 pursuant to any ongoing project, transfer within a period of thirty days from the end of the financial year to a special account to be opened by the company in that behalf for that financial year in any scheduled bank to be called the Unspent Corporate Social Responsibility Account, and such amount shall be spent by the Company in pursuance of its obligation towards the CSR Policy within a period of three financial years from the date of such transfer, failing which, the company shall transfer the same to a Fund specified in Schedule VII, within a period of thirty days from the date of completion of the third financial year.
- viii. Discharge the functions of the CSR Committee in case it is not required to be constituted or dissolved owing to the amount to be spent by the Company under sub-section (5) of section 135 not exceeding fifty lakh rupees.
- ix. Satisfy itself that the CSR funds disbursed have been utilised for the purposes and in the manner as approved by it and the Chief Financial Officer or the person responsible for financial management shall certify to the effect.
- x. In case of ongoing project, monitor the implementation of the project with reference to the approved timelines and year-wise allocation and shall be competent to make modifications, if any, for smooth implementation of the project within the overall permissible time period.
- xi. Approve the Annual Action Plan, as recommended by the CSR Committee, if any.
- xii. Alter the Annual Action Plan at any time during the financial year, as per the recommendation of its CSR Committee, if any, based on the reasonable justification to that effect.
- xiii. Ensure that the administrative overheads shall not exceed five percent of total CSR expenditure of the Company for the financial year.
- xiv. Pass a resolution for setting off the CSR amount spent in excess of requirement provided under sub-section (5) of section 135, against the requirement to spend under sub-section (5) of section 135 up to immediate succeeding three financial years.
- xv. Make disclosures in the Board's Report as required under Rule 8 of the CSR Rules.
- xvi. Undertake impact assessment if required under Rule 8 of the CSR Rules and take note of the impact assessment reports which are mandatorily required to be placed before it; and
- xvii. Mandatorily disclose the composition of the CSR Committee, if any, and CSR Policy and Projects approved by the Board on website of the Company for public access.

## **8. Project identification and selection criteria**

- i. Projects to be undertaken shall be in line with Section 135 read with Schedule VII of the Act and the Rules made thereunder, as amended from time to time.
- ii. For selection of any project, the scope, environmental impact, cost, timelines, sustainability, visibility of the Company and other relevant factors needs to be evaluated.
- iii. The authorized official in charge of CSR activities shall submit a detailed proposal before the CSR Committee for consideration regarding the projects to be implemented. The CSR Committee or Board as applicable, after due evaluation of the projects and competency, cost, credibility etc., shall accord necessary approval.

## **9. Acquisition of capital Assets:**

The company may utilise the CSR amount to create or acquire a capital asset which shall be held by an entity as specified under the Act and the Rules framed thereunder as amended from time to time

## **10. General**

- Words and expressions used but not defined in this Policy shall have the same meaning assigned to them in the Companies Act, 2013, the CSR Rules made thereunder or in any amendment thereto. This Policy shall also be subject to such clarifications and FAQs as may be issued by MCA from time to time.
- In case of any doubt with regard to any provision of the policy and also in respect of matters not covered herein, a reference should be made to Corporate CSR Department. In all such matters, the interpretation & decision of the Board of Directors shall be final.

## **11. Amendments In Law**

Any subsequent amendment / modification to the CSR provisions as contained under the Companies Act, 2013 or Rules framed thereunder or other applicable laws in this regard shall automatically apply to this Policy and the relevant provision(s) of this Policy shall be deemed to be modified and/or amended to that extent, even if not incorporated in this Policy.

\*\*\*